

 Early Warning System

IFC-48223

DARP Shorevest



## Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-11-17
Borrower	Shorevest Capital Partners Limited
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 300.00 million



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## Project Description

As stated by the IFC, the proposed project entails IFC's investment in a co-investment vehicle (DARP SPV) to be established with ShoreVest Capital Partners Ltd., an established private asset manager investing in both distressed assets and special situations in China. The DARP SPV will be managed by ShoreVest with an investment period of up to three years. The DARP SPV will focus on investment and resolution of non-performing loan portfolios in China, with primary focus on portfolios comprising of SME loans and in frontier regions.

The DARP SPV is expected to be registered in Cayman. For each target investment, the DARP SPV will setup a separate acquisition structure consisting of a SPV in Cayman or BVI and a second SPV in Hong Kong SAR which will acquire and hold the NPL portfolios in China.



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## Early Warning System Project Analysis

The IFC categorized the project as FI-2.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ShoreVest Capital Partners Ltd.](#) (Financial Intermediary)



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## Private Actors Description

As stated by the IFC, ShoreVest is an institutional private credit asset manager with established track records on both distressed asset and special situations in China. It is ultimately owned by its management team, with the founder and managing partner holding the largest stake.



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## Contact Information

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### Financial Intermediary - ShoreVest Capital Partners Ltd.:

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