Early Warning System

IFC-48217

IDA PSW GTFP LE

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2023-04-18
Borrower	GLOBAL TRADE FINANCE PROGRAM
Sectors	Finance
Investment Amount (USD)	$ 400.00 million

Project Description

According to the Bank’s website, the project is expected to support IFC with a limit enhancement of up to US$400 million (“blended concessional finance co-investment”). Without the support provided by IDA PSW, IFC will not be able to support increase in trade volume, given the banks/countries exposure constraints, and/or high risk in booking trade finance in IDA/FCS countries. This support has become even more urgent in the context of rising commodity prices and declining insurance availability, which has resulted in increased unmet trade finance demand by clients. The project will not benefit from a subsidy, as it will earn a fee that is comparable to the market. As is the case with all of IFC’s blended concessional finance co-investments, this project has been assessed against the Enhanced Blended Concessional Finance Principles for DFI Private Sector Operations adopted by IFC and more than 20 other DFIs in 2017. Further information on these Enhanced Principles, IFC’s blended finance approach and governance and details and historical information on estimated subsidy levels in IFC’s blended finance portfolio can be found at: www.ifc.org/blendedfinance. To support this increase in trade volumes at this most critical time, IFC is open to engaging with other partner banks.

Investment Description

- International Finance Corporation (IFC)

blended concessional finance co-investment

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GLOBAL TRADE FINANCE PROGRAM (IFC)	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org