Early Warning System

IFC-48214

African Infrastructure Investment Fund 4



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Quick Facts

Financial Institutions International Finance Corporation (IFC)

Status Proposed Bank Risk Rating FI

Voting Date 2023-10-27

Borrower AFRICAN INFRASTRUCTURE INVESTMENT MANAGERS (PTY) LTD

SectorsFinanceInvestment Type(s)EquityInvestment Amount (USD)\$ 30.00 millionProject Cost (USD)\$ 500.00 million



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Project Description

According to the Bank's website, the proposed project consists of an equity investment of up to US\$ 30 million in equity in the South African-domiciled African Infrastructure Investment Fund 4 (the "Fund" or "AIIF4") managed by African Infrastructure Investment Managers ("AIIM" or "the Fund Manager") to invest in value-add infrastructure assets in Africa, with a focus on Sub-Saharan Africa, in three thematic areas: Digitization; Energy Transition; Mobility and Logistics ("the Project"). AIIF4 will target investments in growth capital assets to facilitate enhanced investment returns.



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Investment Description

• International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• AFRICAN INFRASTRUCTURE INVESTMENT MANAGERS (PTY) LTD (Financial Intermediary)

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Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org