

 Early Warning System

IFC-48176

Vastu Affordable Housing Equity



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2023-12-31
Borrower	VASTU HOUSING FINANCE CORPORATION LIMITED
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 39.94 million



Project Description

According to the Bank's website, the proposed project envisages an IFC own account equity investment of up to US\$40 million in Vastu Housing Finance Corporation Limited, a non-banking financial company – housing finance company (NBFC-HFC), which provides affordable housing finance to lower and middle income segments and loans against properties (LAP) to micro, small and medium enterprises (MSMEs) in India. IFC's primary equity investment will aid Vastu in further capitalizing the pick-up in credit growth in the affordable housing segment in the country post the waning of the Covid-19 pandemic. IFC's investment will also help the Company offer green affordable housing loans to its customers, enhance their micro-housing and gender offerings, and improve their environmental and social (E&S) and climate risk governance.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Vastu Housing Finance Corporation Limited	Client	-



Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>