

 Early Warning System

IFC-48171

TM1



Quick Facts

Countries	Colombia
Specific Location	Puerto Salgar, Rio Sogamoso, Barrancabermeja, regions of Cundinamarca, Boyaca and Santander
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2023-12-17
Borrower	AUTOPISTA MAGDALENA MEDIO SAS
Sectors	Industry and Trade, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 1,000.00 million



Project Description

As stated on the project disclosure page, the IFC is considering an 8-year loan for up to COP\$ 735,500mn (approximately US\$150mn) for the 260 km-long “Puerto Salgar – Rio Sogamoso” concession between Puerto Salgar and Barrancabermeja in the regions of Cundinamarca, Boyaca and Santander in the northeast of Colombia. The concession is also known as “Troncal del Magdalena 1” or “TM1”, a brownfield toll road awarded in 2022 by Colombia’s National Infrastructure Agency through a competitive bidding process. The total estimated cost of the project is US\$510mn. KMA Construcciones S.A.S, and Ortiz Construcciones y Proyectos S.A., which collectively form the “Autopista Magdalena Medio S.A.S.” or “AMM” group, with 50% each won the TM1 concession and will be the EPC Contractor as well.

TM1 was originally part of the “Ruta del Sol 2” concession awarded in 2010 to another consortium, which was stopped in February 2017 after completing some sections of the double lane highway and left others at different levels of progress. The new concession awarded to AMM, is approx. 45% brownfield and includes three phases: 1) pre-construction activities (i.e. road repairs to the existing road and preparation of the construction phase), 2) construction of a 123 km-long second lane and of eight bypass roads (a ninth bypass has been already built by the former concessionaire) to avoid passing through urban areas over a 47-month period, and 3) operations and maintenance for 24 years. The project is divided into 13 Functional Units (UF). Each UF is a section of the road that can be operated independently. The pre-construction phase will be completed in December 2023. Construction phase will immediately follow.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, the Project company is Autopista del Magdalena Medio S.A.S. (“AMM”), a special purpose vehicle incorporated in Colombia. AMM is owned by Ortiz Construcciones y Proyectos S.A. and KMA Construcciones S.A.S, with a 50% shareholding each. Grupo Ortiz is a leading Spanish construction conglomerate with presence in 13 countries across Europe, LAC and Asia. The company operates +1,185km of toll roads including 282km in Colombia. KMA is a construction company in Colombia with 21 years of track record. The company has built +1,000km of toll roads in Colombia and is one of the top contractors for civil works, industrial buildings, water & sewage, and real estate.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Grupo Ortiz	Parent Company	Construction	owns	Autopista del Rio Grande S.A.S.	Client	Infrastructure
KMA Construcciones SAS	Parent Company	Construction	owns	Autopista del Rio Grande S.A.S.	Client	Infrastructure



Contact Information

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Local Access for Project Documentation:

AMM Headquarters: Calle 93b No. 19-21 Piso 5

AMM Customer Service Office: PR 4+200 de la Ruta Nacional 4513, La Lizama, Barrancabermeja.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- EIA (UFs 1,2,3,4,6,7,8,9,10,12 y13) Tramos 2,3 y 4 (parcial) Cap 03c Línea Base social
- EIA (UFs 1,2,3,4,6,7,8,9,10,12 y13) Tramos 2,3 y 4 (parcial) Cap 04 Demanda de Recursos Naturales
- EIA (UFs 1,2,3,4,6,7,8,9,10,12 y13) Tramos 2,3 y 4 (parcial) Cap 05 Evaluación ambiental
- EIA (UFs 1,2,3,4,6,7,8,9,10,12 y13) Tramos 2,3 y 4 (parcial) Cap 06 Zonificación manejo
- EIA (UFs 7 y 9) Variante Aguas Negras Cap 02 Descripción del proyecto
- EIA (UFs 7 y 9) Variante Aguas Negras Cap 03 Caracterización del área de influencia
- EIA (UFs 7 y 9) Variante Aguas Negras Cap 04 Demanda uso y Aprovechamiento
- EIA (UFs 7 y 9) Variante Aguas Negras Cap 05 Evaluación ambiental
- EIA (UFs 7 y 9) Variante Aguas Negras Cap 06 Zonificación de manejo ambiental
- EIA (UFs 7 y 9) Variante Aguas Negras Cap 07 Plan de Manejo Ambiental
- EIA (UFs 7 y 9) Variante Aguas Negras Cap 08 Programa de Seguimiento y Monitoreo
- EIA (UFs 7 y 9) Variante Aguas Negras Cap 09 Plan de Contingencias
- EIA (UFs 7 y 9) Variante Aguas Negras Cap 10 Plan de abandono y restauración final
- EIA (UFs 7 y 9) Variante Campo 23 Cap 01 Generalidades
- EIA (UFs 7 y 9) Variante Campo 23 Cap 02 Descripción del proyecto
- EIA (UFs 7 y 9) Variante Campo 23 Cap 03 Caracterización del área de influencia
- EIA (UFs 7 y 9) Variante Campo 23 Cap 04 Demanda uso y Aprovechamiento
- EIA (UFs 7 y 9) Variante Campo 23 Cap 05 Evaluación ambiental
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- EIA (UFs 7 y 9) Variante Campo 23 Cap 09 Plan de Contingencias
- EIA (UFs 7 y 9) Variante Campo 23 Cap 10 Plan de abandono y restauración final
- Environmental and Social Review Summary



Other Related Projects

- IFC-48172 TM2