Early Warning System

IFC-48131

Liquid ECG

Early Warning System

Liquid ECG

IFC-48131

Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-06-16
Borrower	Liquid Telecommunications Holdings Limited
Sectors	Communications, Infrastructure
Investment Type(s)	Loan
Loan Amount (USD)	$ 49.16 million
Project Cost (USD)	$ 79.20 million

Project Description

According to the IFC, Liquid Telecommunications Holdings Limited, via its local subsidiaries (including Liquid Telecom South Africa and Liquid ECG Infraco) has rolled out extensive broadband services in various provinces. The Project entails the provision of broadband services, initially using microwave, before fully transitioning to fiber once the deployment is completed. During the initial 3 years, Liquid ECG Infraco will be rolling out over 7,000 kilometres of fiber. Liquid plans to implement the project through a wholly-owned special purpose vehicle. The project activities have commenced since mid-2022, and to date there has been a roll-out of 2,700 kilometres of fiber.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

As stated by the IFC, Liquid is the leading pan-African provider of wholesale voice, wholesale data, and internet protocol services, and an existing IFC client, and provides internet services across the African continent and in particular across various provinces in South Africa.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Liquid Telecommunications Holdings Limited	Client	Communications

Contact Information

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433
Telephone: +1 202-473-3800
Fax: +1 202-974-4384

Client - Liquid Telecom South Africa:

Faizel Khan
Phone: +27115851258
Email: Faizel.khan@liquid.tech
Address: 401 Old Pretoria Road, Midrand, South Africa
Website: https://liquid.tech/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary