

 Early Warning System

IFC-48094

DCM San BR Micro



Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2024-03-21
Borrower	BANCO SANTANDER BRASIL SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 300.00 million
Project Cost (USD)	\$ 300.00 million



Project Description

The Project consists of two investments in Banco Santander (Brasil) S.A. (“Santander Brasil” or the “Bank”) totalling up to US\$300 million and comprised of: (i) a US\$250 million international USD-denominated 3-years senior unsecured social bond, issued by the Bank under its global medium-term note program (“MTN”); and (ii) an up to US\$50 million 3-years senior loan to finance blue-related underlying assets. The bond was issued on June 20th, 2024, being fully subscribed by IFC, and will support MSMEs throughout Brazil, being that a total of US\$150 million will be destined to SMEs in the North or Northeast regions, and the remaining US\$100 million will be directed to microentrepreneurs across the country. The loan is still to be committed and its proceeds will be used to support Santander Brasil’s blue-related investments in the economy.



Investment Description

- International Finance Corporation (IFC)



Contact Information

IFC

ACCESS TO INFORMATION

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If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>