

 Early Warning System

IFC-48071

JC Leasing Syndicated Sustainability Loan



Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-02-29
Borrower	JC International Finance & Leasing Co., Ltd
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 225.00 million



Project Description

According to the Bank's website, the proposed investment entails up to 5-year senior syndicated sustainability loan to JC International Finance & Leasing Co., Ltd. ("JC Leasing" or "the Company"), a commercial leasing company sponsored by Legend Holdings Corporation (3396.HK) in China. The loan is to support JC Leasing in growing its climate finance portfolio (energy efficiency, waste management, sustainable water, clean transportation, renewable energy, etc.) and social finance portfolio (women-led SMEs, healthcare, education and vocational training, etc.). The investment comprises (i) IFC A loan of up to US\$100 million equivalent in RMB, and (ii) IFC syndicated loan of up to US\$125 million equivalent in RMB. The loan will be aligned with the Green Loan Principles (GLP) and Social Loan Principles ("SLP") of the Loan Market Association ("LMA") to ensure transparency in use of proceeds, monitoring, and reporting. The investment is expected to be IFC's first sustainability loan to a financial institution in China.



Early Warning System Project Analysis

The proposed project is a syndicated senior loan facility for supporting JC Leasing's growth of green and social loans portfolio. JC Leasing is a commercial leasing company and provides leasing finance mainly to SMEs, corporates and development projects in China. The project will exclude any higher risk business activities that involve a) involuntary resettlement, b) risk of adverse impacts on Indigenous Peoples, c) significant risks to or impacts on the environment, community health and safety, biodiversity, cultural heritage or d) risk of significant retrenchment, or e) significant Occupational Health and Safety risks. The project will not support any coal-related activities including coal mining, coal transportation or coal-fired power plants, and infrastructure services exclusively dedicated to support any of these activities. The project has been categorized as a Category FI-2 project according to IFC Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

Up to US\$225 million equivalent senior syndicated sustainability loan, including up to US\$100 million equivalent from IFC's own account and up to US\$125 million equivalent from syndication participants.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [JC International Finance & Leasing Co., Ltd](#) (Financial Intermediary)



Private Actors Description

JC International Finance & Leasing Co., Ltd. is a commercial leasing company sponsored by Legend Holdings Corporation in China.

As the sponsor of JC Leasing, Legend Holdings Corporation owns 90.31% equity stake directly and indirectly in JC Leasing. The rest 9.69% is owned by the employee share ownership vehicles of JC Leasing. Headquartered in Beijing, Legend Holdings Corporation was founded in 1984 and has become an industrial operation and investment group in China.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Legend Holdings Corporation	Investor	-



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Other Related Projects

- AIIB-000866 China: JC Leasing Green and Blue Loan