Early Warning System

IFC-48053

WIOCC SLF Loan

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-12-22
Borrower	WEST INDIAN OCEAN CABLE COMPANY LTD
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 379.00 million

Project Description

According to the Bank’s website, WIOCC Holding Company Ltd. (“WHCL” or the “Holdco”) is the parent company of West Indian Ocean Cable Company Ltd. (“WIOCC”). WHCL operates its connectivity business through WIOCC and more recently its data center business through Open Access Data Center (“OADC”). Restructuring is ongoing to make WIOCC and OADC sister subsidiaries under WHCL. WIOCC was incorporated in 2007 and is an existing IFC client. The Company is a neutral carrier of carriers, offering connectivity to over 20 countries in Africa. It provides telecommunication carriers with regional and international capacity within, into and out of Africa.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	WEST INDIAN OCEAN CABLE COMPANY LTD	Client	-
-	-	-	-	WIOCC Holding Company Ltd.	Parent Company	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)