

 Early Warning System

IFC-48043

DCM Sol Agora FIDC



Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2024-08-07
Borrower	SOL AGORA GREEN ESG FUNDO DE INVESTIMENTO EM DIREITOS CREDITARIOS
Sectors	Energy, Infrastructure
Investment Type(s)	Fund
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

The proposed project (the “Project”) consists of a 9-year (including 1 year of grace period) investment of up to BRL 250 million investment in one or more series of senior quotas of Sol Agora Green II ESG FIDC (“Sol Agora FIDC” or the “Fund”), which is a non-recourse vehicle that provides long-term financing to diversified residential clients and small and medium enterprises (“SMEs”) for the acquisition and installation of micro and mini-distributed solar power generation assets in Brazil.



Early Warning System Project Analysis

The IFC categorized the project risk as FI-2.



Investment Description

- International Finance Corporation (IFC)

The Project consists of an up to BRL 250 million (up to US\$50 million) investment in senior quotas of Sol Agora FIDC

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Sol Agora](#) (Financial Intermediary)



Private Actors Description

According to the IFC, Sol Agora is one of the two business divisions of Descarbonize Soluções S.A. (Descarbonize), an entity that resulted from the merger between Aldo Componentes Eletrônicos S.A., and Credgrid Serviços Financeiros S.A.

Descarbonize's sole shareholder is Sunrise Fundo de Investimento em Participações Multiestratégia ("Sunrise FIP"), a fund administered and managed by Brookfield Brasil Asset Management Investimentos Ltda. Brookfield is a global infrastructure developer and asset manager based in Canada that has over US\$825 billion in assets under management. The two legal entities involved in the ownership structure directly above the Company are incorporated in Brazil.



Contact Information

IFC

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>