

 Early Warning System

IFC-48039

BOP BNI Madagascar



Quick Facts

Countries	Madagascar
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-12-08
Borrower	BNI MADAGASCAR SA
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million



Project Description

According to the Bank's website, the proposed project consists of a 4-year senior unsecured loan of up to US\$30 million in Malagasy Ariary (MGA) equivalent to BNI Madagascar ("BNI" or the "Bank") to support the provision of funding to micro, small, and medium-sized enterprises (MSMEs) that have been negatively impacted by the COVID-19 pandemic in Madagascar ("the Project"). 30% of the loan's proceeds will be earmarked to women and women owned MSMEs, on a best-efforts basis. The Project is being processed under IFC's Base of the Pyramid (BOP) Platform and will be supported by the IDA Private Sector Window (PSW) Blended Finance Facility (BFF) and the IDAPSW Local Currency Facility (LCF).



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BNI MADAGASCAR SA	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>