

 Early Warning System

IFC-47980

DCM Drip Capital



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-10-31
Borrower	Drip Capital IFC SPV LLC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million



Project Description

According to the Bank's website, the proposed project consists of (i) a senior secured loan of up to US\$[40] million (in US\$) to a special purpose vehicle (the SPV) sponsored and serviced by Drip Capital Inc. (Drip Capital or the Company). The purpose of the IFC loan is to fund the Company's cross-border seller finance business in India and Mexico.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Drip Capital Inc.	Client	-



Contact Information

Drip Capital Inc.
Soumyadri Chattopadhyaya
General Counsel
+1 844 804 4822
info@dripcapital.com
555 Bryant Street #356, Palo Alto, CA 94301
<https://www.dripcapital.com>

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>