

 Early Warning System

IFC-47938

KRK AGRI MSE 2



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## Quick Facts

<b>Countries</b>	Kosovo
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2023-05-19
<b>Borrower</b>	KREDITIMI RURAL I KOSOVES LLC
<b>Sectors</b>	Agriculture and Forestry, Finance
<b>Loan Amount (USD)</b>	\$ 8.72 million



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## Project Description

The proposed investment is an IFC senior debt investment of up to EUR8 million to Kreditimi Rural i Kosoves LLC, a leading microfinance institution in Kosovo. The investment will be shared equally between IFC's own account and concessional financing provided by the Global Agriculture & Food Security Program. The proceeds from the proposed investment will be used for on-lending to individual entrepreneurs and micro-businesses in Kosovo, including smallholder farmers, microenterprises, women-owned small businesses and entrepreneurs operating in the agriculture sector and underserved rural areas. The project fits IFC's and GAFSP's strategy by directly supporting investment in micro and small enterprises and agribusiness in Kosovo.



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## Early Warning System Project Analysis

The IFC categorized the project as FI-3.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Kreditimi Rural i Kosoves](#) (Financial Intermediary)



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## Private Actors Description

From the IFC's website:

Headquartered in Pristina, KRK is Kosovo's third largest MFI and offers financial services to microenterprises, with a dedicated focus to agri-borrowers. KRK was first established in 2000 as an NGO credit fund licensed by the central bank and then subsequently transformed to a limited liability company on 13 May 2003.

The shareholders as of December 2022 are the European Fund for Southeast Europe (EFSE), 42%; the Dutch Entrepreneurial Development Bank (FMO), 29%; International Solidarity for Development and Investment (SIDI), 17% ; and Crédit Coopératif, 11%.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FMO	Investor	Finance

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## Contact Information

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### Financial Intermediary - Kreditimi Rural i Kosoves LLC:

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>





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**Other Related Projects**

- IFC-47937 KEP AGRI MSE 2