

 Early Warning System

IFC-47937

KEP AGRI MSE 2



## Quick Facts

<b>Countries</b>	Kosovo
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2023-05-12
<b>Borrower</b>	KEP TRUST
<b>Sectors</b>	Agriculture and Forestry, Finance
<b>Investment Type(s)</b>	Loan
<b>Loan Amount (USD)</b>	\$ 9.81 million



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## Project Description

The proposed investment is an IFC senior debt investment of up to EUR 9 million to KEP Trust, a leading microfinance institution in Kosovo. The investment will be shared equally between IFC's own account and concessional financing provided by the Global Agriculture & Food Security Program. The proceeds from the proposed investment will be used for on-lending to individual entrepreneurs and micro-businesses in Kosovo, including smallholder farmers, microenterprises, women-owned small businesses and entrepreneurs operating in the agriculture sector and underserved rural areas.



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## Early Warning System Project Analysis

The IFC categorized the project as FI-3.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [KEP Trust](#) (Financial Intermediary)



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## Private Actors Description

From the IFC's website:

KEP Trust was founded as an economic program in September 1999 by the International Catholic Migration Commission (ICMC), the main founder, and by the Prizren Business Club (PRB). ICMC is a registered non-profit organization established in 1951 in the wake of the massive displacement during World War II. PRB is a business association established in 1991 in Prizren, Kosovo.

KEP offers financial services both to micro and small entrepreneurs and to marginalized and underprivileged groups in the community. Since first established, KEP has targeted the economically active poor and low-income groups who have the capacity for self-employment. The MFI has 245 employees serving over 27,000 customers via the head office and country wide.



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## Contact Information

### General IFC Inquiries - IFC Communications:

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### Financial Intermediary - KEP Trust:

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Phone: +383 (0) 38 722 733 / +383 (0) 49 881 881

Email: [ankesat@keptrust.org](mailto:ankesat@keptrust.org)

Website: <https://keptrust.org/en/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Other Related Projects**

- IFC-47938 KRK AGRI MSE 2