

 Early Warning System

IFC-47931

CCI International



## Quick Facts

<b>Countries</b>	Iraq, Tajikistan, Turkiye, Uzbekistan
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-03-28
<b>Borrower</b>	Coca Cola Icecek A.S.
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 250.00 million



---

## Project Description

According to the Bank's website, Coca Cola Icecek A.S. ("CCI"), incorporated in Turkey and a bottler and distributor of sparkling and still beverages of The Coca-Cola Company ("TCCC") trademarks, is undertaking a multi-country multi-year investment program. IFC has been invited to provide long term debt financing to fund CCI's investment program.

The proposed investment will support the Company's investment program in Turkey, Uzbekistan, Iraq and Tajikistan.



## Early Warning System Project Analysis

This is a Category B project according to IFC's 2012 Policy on Environmental and Social Sustainability due to limited E&S risks and impacts associated with the existing and planned CCI bottling plants in Türkiye, Uzbekistan, Tajikistan, and Iraq. Key E&S risks and issues for this investment are: (i) company's capacity to assess and manage E&S risks and impacts, for capacity expansion and greenfield plants; (ii) effectiveness of CCI's Environmental, OHS and Supply Chain policies and management systems, including CAPEX / Operational Expenditure (OPEX) for the modernization of its beverage facilities and the sourcing of its raw materials (sugar, PET, aluminum, solar panels); (iii) fair treatment and safe working conditions for its employees and contractors, including gender based violence; (iv) construction related labor/OHS policies and contractors' management practices for brownfield/greenfield plants; (v) emergency preparedness and response during construction and operation; (vi) resource efficiency measures in line with Good International Industry Practices (GIIP) and continuous monitoring of water/energy usage and efficiency, air emissions, noise, solid/hazardous waste and wastewater; (vii) sustainable water resources management; (viii) impacts on nearby community health and safety from transport; (ix) food safety management; (x) land acquisition related to greenfield investments and right of way for water intake and discharge lines as per PS5, (xi) supply chain risk screening and management for presence of child/forced labor, significant OHS risks and significant conversion of natural habitat; and (xii) effectiveness of stakeholders' engagement, including community grievance mechanisms.



---

## Investment Description

- International Finance Corporation (IFC)

The proposed IFC investment comprises of an A Loan of up to US\$250 million in own account financing.



---

### Private Actors Description

Coca Cola Icecek A.S. (CCI) is the sixth-largest bottler of The Coca-Cola Company (TCCC) globally, with operations in 11 countries including Turkey, Kazakhstan, Pakistan, Iraq, Azerbaijan, Turkmenistan, Kyrgyzstan, Jordan, Tajikistan, Uzbekistan and Syria. With 30 bottling plants and 146 production lines, CCI produces, distributes and sells five categories of beverages: soft drinks, water, juices, energy drinks and teas.

CCI is a public listed company with 28.9% shareholding being publicly traded, 50.2% owned by Anadolu Group, 20.1% owned by TCCC and 0.8% owned by Ozgorkey Holding.



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Coca Cola Icecek AS (CCI)	Client	-

---



---

## Contact Information

Coca Cola Icecek  
Emre Karagozlu  
Group Treasury Manager

emre.karagozlu@cci.com.tr  
OSB Mah. Deniz Feneri Sok. No:4 Ümraniye/Istanbul  
www.cci.com.tr

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>





---

**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)