Early Warning System

IFC-47929

AFK AGRI MSE 2-KOSOVO

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Quick Facts

Countries	Kosovo
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2023-05-12
Borrower	AGENCY FOR FINANCE IN KOSOVO
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 6.68 million

Project Description

According to the Bank’s website, the proposed investment is an IFC senior debt investment of up to EUR6 million to the Agency for Finance in Kosovo (AFK), a leading microfinance institution in Kosovo. The investment will be shared equally between IFC’s own account and concessional financing provided by the Global Agriculture & Food Security Program (“GAFSP”). The proceeds from the proposed investment will be used for on-lending to individual entrepreneurs and micro-businesses in Kosovo, including smallholder farmers, microenterprises, women-owned small businesses and entrepreneurs operating in the agriculture sector and underserved rural areas. The project fits IFC’s and GAFSP’s strategy by directly supporting investment in micro and small enterprises and agribusiness in Kosovo.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Agency for Finance in Kosovo (Financial Intermediary)

Contact Information

Agency for Finance Kosovo
Vahdet Anadolli
Chief Executive Officer
039 42 42 42
VAnadolli@afkonline.org
Lidhja e Prizrenit | Nr. 1 | 30000 Pejë
info@afkonline.org

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org