

 Early Warning System

IFC-47914

BDMG Gender MSME & Health



Quick Facts

Countries	Brazil
Specific Location	State of Minas Gerais
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-11-15
Borrower	BANCO DE DESENVOLVIMENTO DE MINAS GERAIS
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

The proposed project consists of an A Loan of up to US 50 million to the Banco de Desenvolvimento de Minas Gerais S.A. The facility consists of an up to 5-year senior unsecured loan, including a 4-year grace period (only for repayments of principal). 50% of the loan will be used for financing the Bank's SMEs portfolio (25% to women SMEs and 25% to SMEs located in Minas Gerais' municipalities with an HDI of less than 0.754 (Brazil's average)), The other 50% will be dedicated to supporting BDMG's Health portfolio.



Investment Description

- International Finance Corporation (IFC)



Contact Information

IFC

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If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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