

 Early Warning System

IFC-47914

BDMG Gender MSME & Health



## Quick Facts

<b>Countries</b>	Brazil
<b>Specific Location</b>	State of Minas Gerais
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-11-15
<b>Borrower</b>	BANCO DE DESENVOLVIMENTO DE MINAS GERAIS
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 50.00 million
<b>Project Cost (USD)</b>	\$ 50.00 million



---

## Project Description

The proposed project consists of an A Loan of up to US 50 million to the Banco de Desenvolvimento de Minas Gerais S.A. The facility consists of an up to 5-year senior unsecured loan, including a 4-year grace period (only for repayments of principal). 50% of the loan will be used for financing the Bank's SMEs portfolio (25% to women SMEs and 25% to SMEs located in Minas Gerais' municipalities with an HDI of less than 0.754 (Brazil's average)), The other 50% will be dedicated to supporting BDMG's Health portfolio.



---

## Investment Description

- International Finance Corporation (IFC)



---

## Contact Information

### IFC

#### **ACCESS TO INFORMATION**

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>.

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

#### **ACCOUNTABILITY MECHANISM OF IFC/MIGA**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>