

 Early Warning System

IFC-47902

GTLP MUFG TUR II



Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-08-22
Borrower	MUFG Bank, Ltd.
Sectors	Energy, Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 175.00 million
Project Cost (USD)	\$ 350.00 million



Project Description

As stated by the IFC, the project is a three-year, funded risk sharing facility whereby MUFG Bank, Ltd. (MUFG) and IFC would share the risk up to 50%-50% in a portfolio of up to US\$350 million of senior loans that MUFG provides to banks in the Europe, Central Asia and Türkiye Region. MUFG also uses the funds provided by IFC to invest in new Sustainable Energy Finance projects. This Project is a renewal of prior projects.



Early Warning System Project Analysis

The IFC categorized the project as FI-2.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [MUFG Bank, Ltd.](#) (Financial Intermediary)



Private Actors Description

As stated by the IFC, MUFG is a major commercial banking organization in Japan that provides a broad range of domestic and international banking services from its offices in Japan and around the world. Its registered head office is in Tokyo, Japan.

MUFG was formed through the merger on January 1, 2006, of Bank of Tokyo-Mitsubishi and UFJ Bank Limited.

MUFG operates its financial institutions business out of 3 major hubs – London, Singapore and New York. MUFG in London, UK will act as the grantor and be the counterparty to the agreement with IFC.



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Other Related Projects

- IFC-43273 MUFG ECA GTLP