Early Warning System

IFC-47849

Amethis Fund III

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-05-19
Borrower	Amethis Investment Fund Manager S.A.
Sectors	Education and Health, Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 43.67 million
Project Cost (USD)	$ 491.24 million

Project Description

As stated by the IFC, the proposed project is an equity investment of up to €40 million into Amethis Fund III (Fund III or the Fund), a pan-African private equity fund, and a €30 million co-investment envelope. The Fund is targeting to raise €450 million to pursue growth capital and buyout investments in 10-12 mid-cap companies across Africa. The Fund will invest in various sectors including healthcare, non-banking financial institutions & services, business services (including logistics & IT), manufacturing and distribution. Fund III is a successor Fund to Amethis Fund II, a 2018 vintage with total commitments of €375 million, and Amethis Fund I, a 2012 vintage with total commitments of €275 million.
The Fund is a SICAR S.C.A. registered under the laws of Luxemburg. The Fund Manager has offices in Cote d'Ivoire, Kenya, Morocco, Egypt, Paris and Luxembourg.

Early Warning System Project Analysis

The IFC categorized the project as FI-2.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Amethis Investment Fund Manager S.A. (Financial Intermediary)

Private Actors Description

As stated by the IFC, the Fund will be managed by a Luxembourg general partner: Amethis Fund III Management S.à.r.l..
The Fund Manager is co-led by Luc Rigouzzo and Laurent Demey.

Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- IFC-40245 Amethis II
- EIB-20230258 AMETHIS AFRICA FUND III
- DFC-2024-AMETHISFUNDII Amethis Fund III