

 Early Warning System

IFC-47827

Banco BV Solar



Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2024-09-16
Borrower	BANCO VOTORANTIM S.A.
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

According to the IADB, the proposed investment consists of a 5-year amortizing loan of up to US\$150 million to Banco Votorantim S.A. (BV or the Bank) to support on-lending for solar distributed generation systems in Brazil.



Early Warning System Project Analysis

The IFC categorized the project risk as FI-3.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BANCO VOTORANTIM S.A.](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Banco Votorantim S.A. operates as a commercial bank. The Bank offers treasury, corporate investment banking, middle-market lending, consumer finance, and fund management services. Banco Votorantim serves customers in Brazil.



Contact Information

IFC

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