Early Warning System

IFC-47802

BBVA PeruGreen2

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Quick Facts

Countries	Peru
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2023-04-30
Borrower	BANCO BBVA PERU SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 400.00 million

Project Description

The proposed investment consists of a six-year, senior unsecured loan of up to US$400 million to Banco BBVA Perú (the Bank), a subsidiary of the Spanish banking group BBVA (the Group). The main purpose of the proposed investment is to expand the Bank's green building loan portfolio in Perú.

The project will also involve advisory services to provide technical support to real estate developers in the Bank's green building loan program on EDGE and LEED certifications for residential units and other sectors (e.g., industrial, commercial, etc.) IFC will also support the Bank's staff with knowledge and technical assistance to strengthen its green building and mortgage value added proposition for its business and retail clients as well as setting robust methodologies for the monitoring and reporting of its green building portfolio. Furthermore, IFC will provide advisory on environmental, social, and governance (ESG) issues to the Bank.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org