

 Early Warning System

IFC-47798

Marifala



Quick Facts

Countries	Guinea, Mali
Specific Location	Maférenyah, Conakry (Guinea), Bamako (Mali)
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-11-30
Borrower	Galerie Marifala SARLU
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 13.00 million
Loan Amount (USD)	\$ 13.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

As stated by the IFC, Marifala, Guinea's first furniture company, plans to construct (i) an industrial complex located in the industrial zone of Maférenyah (~60 km from Conakry) that will enable the company to consolidate its operations and triple its capacity, and ii) 4 retail outlet stores: 3 in Conakry in Guinea and 1 in Bamako in Mali. The Project total cost is US\$20 million and will be financed 35% by Sponsor equity (US\$7 million) and the remaining by IFC and IDA PSW. The proposed investment entails an 8-year senior secured loan of up to EUR12 million (c. US\$13 million).



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, founded in 2007 and based in Conakry, Galerie Marifala Sarlu (Marifala or the Company) is Guinea's leading furniture company. They design and produce furniture and doors for retail and office markets. Marifala is managed and fully owned by Mr. Abdoulaye Diallo (Sponsor). Initially an importer, the Company expanded into furniture production in 2018, becoming the only in-country producer in Guinea. Marifala plans to start exporting to neighboring countries from 2024.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Galerie Marifala SARLU	Client	Industry and Trade



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary](#)