Early Warning System

IFC-47797

GTLP DBS Bank

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-08-30
Borrower	GTLP DBS Bank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 250.00 million
Project Cost (USD)	$ 500.00 million

Project Description

According to the Bank’s website, the proposed project entails a 50%-50% risk sharing facility with DBS Bank Ltd. on a portfolio of trade assets with Emerging Market Issuing Banks (“EMIBs”) for up to US$500 million with an IFC investment of up to US$250 million. The Project portfolio will consist of emerging market FIs across the globe and will include climate eligible transactions (20% of the portfolio) on a best effort basis.

Early Warning System Project Analysis

The IFC categorized the project E&S risk as 'FI-3'.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- DBS Bank Ltd. (Financial Intermediary)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org