Early Warning System

IFC-47781
GTFP ATRI BICICI



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Quick Facts

Countries Ivory Coast

Financial Institutions International Finance Corporation (IFC)

Status Proposed

Bank Risk Rating C

Voting Date 2023-03-31

BANQUE INTERNATIONALE POUR LE COMMERCE ET L'INDUSTRIE DE LA COTE D'IVOIRE

Investment Amount (USD) \$ 5.00 million
Project Cost (USD) \$ 5.00 million

Project Description

The proposed project consists of a trade finance facility of up to US\$5 million for Banque Internationale pour le Commerce et l'Industrie de la Côte d'Ivoire ("BICICI" or "the Bank") with a maturity of up to 1 year. The investment falls under the IFC's Global Trade Finance Program ("GTFP") and the African Trade and Supply Chain Finance Program ("ATRI"). The investment will support BICICI's international trade business and enhance acceptability of Letter of Credits, Guarantees and other trade instruments issued by BICICI, the sixth largest bank in Côte d'Ivoire in terms of gross loans, in favor of its Correspondent Banks (CB).

Investment Description

• International Finance Corporation (IFC)

Contact Information

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BICICI

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

• Project Information