Early Warning System

# IFC-47772

## Sunda Loan

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### Quick Facts

| | |
|---|---|
| **Countries** | Ghana, Guinea, Ivory Coast, Kenya, Nigeria |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Proposed |
| **Bank Risk Rating** | B |
| **Voting Date** | 2023-06-15 |
| **Borrower** | GUANGZHOU SUNDA INTERNATIONAL TRADING CO., LTD |
| **Sectors** | Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 108.87 million |
| **Project Cost (USD)** | $ 174.19 million |

## Project Description

According to the Bank’s website, the proposed investment is an up to EUR100 million (equivalent US$107 million) senior loan to Sunda Group Company Limited and its subsidiary company, Solipro Limited, to support the Company’s capital expenditure and working capital needs in Africa. The proposed loan will finance Sunda’s investment program which seeks to expand its manufacturing operations in fast moving consumer goods (FMCG) and metal hardware production in Africa, including (i) a washing powder production factory in Ghana; (ii) distribution centers in Ghana; (iii) diaper/hygienic product factory expansions in Ghana, Guinea, Kenya, and Nigeria; and (iv) a hardware manufacturing factory in Cote d’Ivoire.

## Investment Description

- International Finance Corporation (IFC)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Sunda Group Company Limited | Client | - |

## Contact Information

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You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

**Bank Documents**

- Environmental & Social Review Summary (ESRS)