Early Warning System

IFC-47760

Ferme Jambo

Countries	Congo, Democratic Republic of
Specific Location	Lubumbashi, Katanga, DRC
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	В
Voting Date	2024-07-29
Borrower	FERME AGRO-PASTORALE JAMBO SARL
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 27.70 million



Project Description

As stated by the IFC, the proposed investment is an A loan of up to US\$10 million to support Ferme Jambo in Southern DRC in expanding into irrigated wheat cultivation and milling. The Project will be executed over two phases from 2023-27. Phase 1 (2023-25): investment consisting of (i) farm machinery and irrigation equipment for 1.5 k ha and 4 ton/ hour wheat flour milling line). Phase 2 (2026-27) has assets like Phase 1, financed by US\$10 million. Phase 2 commitment will be contingent on the satisfactory completion of Phase 1.

Investment Description

• International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, Ferme Jambo is part of Group Jambo, founded in 2004 in Lubumbashi. It is ultimately owned 50-50 by Rajesh Fatania and Arun Datwani. Rajesh Fatania has served as the Managing Director. He has lived in the DRC for the last 20 years.



Private Actor 1		Private Actor 1 Sector		Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ferme Agro-Pastorale Jambo Sarl (Group Jambo, DRC)	Client	Agriculture and Forestry

Contact Information

Client - Ferme Agro-Pastorale Jambo SARL:

Mr. Vishal Fatania - Chief Operating Officer Phone: +243814243441 Email: vishal@groupejambo.net Address: Village Malambwe, Route Nationale N°5, Haut-Katanga, DRC Website: www.fermejambo.com

Local Access for Project Documentation:

The ESRS and ESAP documentation is also publicly available locally at Village Malambwe, Route Nationale N°5, Haut-Katanga, Democratic Republic of Congo.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org



Community Documents

• Request for information to the company 20May24