Early Warning System

IFC-47760

Ferme Jambo



Early Warning System

Ferme Jambo

Quick Facts

| Countries | Congo, Democratic Republic of |
|-------------------------|---|
| Specific Location | Lubumbashi, Katanga, DRC |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | В |
| Voting Date | 2024-07-29 |
| Borrower | FERME AGRO-PASTORALE JAMBO SARL |
| Sectors | Agriculture and Forestry |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 10.00 million |
| Loan Amount (USD) | \$ 10.00 million |
| Project Cost (USD) | \$ 27.70 million |
| | |

Early Warning System Ferme Jambo

Project Description

As stated by the IFC, the proposed investment is an A loan of up to US\$10 million to support Ferme Jambo in Southern DRC in expanding into irrigated wheat cultivation and milling. The Project will be executed over two phases from 2023-27. Phase 1 (2023-25): investment consisting of (i) farm machinery and irrigation equipment for 1.5 k ha and 4 ton/ hour wheat flour milling line). Phase 2 (2026-27) has assets like Phase 1, financed by US\$10 million. Phase 2 commitment will be contingent on the satisfactory completion of Phase 1.

Investment Description

• International Finance Corporation (IFC)

Private Actors Description

As stated by the IFC, Ferme Jambo is part of Group Jambo, founded in 2004 in Lubumbashi. It is ultimately owned 50-50 by Rajesh Fatania and Arun Datwani. Rajesh Fatania has served as the Managing Director. He has lived in the DRC for the last 20 years.



| Private Actor 1 | | Private Actor 1 Sector | | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|---|---------------------------|---|--|-------------------------|---------------------------|
| - | - | - | - | Ferme Agro-Pastorale Jambo Sarl (Group Jambo, DRC) | Client | Agriculture and Forestry |

Contact Information

Client - Ferme Agro-Pastorale Jambo SARL:

Mr. Vishal Fatania - Chief Operating Officer

Phone: +243814243441

Email: vishal@groupejambo.net

Address: Village Malambwe, Route Nationale N°5, Haut-Katanga, DRC

Website: www.fermejambo.com

Local Access for Project Documentation:

The ESRS and ESAP documentation is also publicly available locally at Village Malambwe, Route Nationale N°5, Haut-Katanga, Democratic Republic of Congo.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Community Documents

• Request for information to the company 20May24