

 Early Warning System

IFC-47722

CTP UCL



## Quick Facts

<b>Countries</b>	Bulgaria, Poland
<b>Specific Location</b>	Warsaw, Zabrze, Opole, Gdansk (Poland), Sofia, Plovdiv (Bulgaria)
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-04-07
<b>Borrower</b>	CTP N.V.
<b>Sectors</b>	Construction, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Loan Amount (USD)</b>	\$ 164.94 million
<b>Project Cost (USD)</b>	\$ 549.81 million



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## Project Description

As stated by the IFC, the investment consists of a senior, unsecured, syndicated green loan with sustainability linked features for an aggregate amount of up to €500 million to support the expansion of CTP N.V. in Bulgaria and Poland. The Project is aimed to (i) respond to the increased demand from clients in need to upgrade to low-carbon Grade-A industrial and logistics building stock and enhance the resilience of their supply chains following the disruptions of the past years, and (ii) catalyze energy-efficient and environmentally friendly development and construction practices as part of a longer-term development agenda in the Project Countries.



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## Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the financing package is comprised of up to EUR 150 million A Loan, for IFC's own account, and up to EUR 350 million mobilization from third party lenders.



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### Private Actors Description

Founded in 1998, CTP is listed on the Euronext stock exchange in Amsterdam and majority owned (i.e., c.76%) by co-founder and CEO, Mr. Remon Vos.

As stated by Bloomberg, CTP NV operates as a real estate company. The Company owns and develops an industrial and logistics parks. CTP serves customers in Europe.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CTP NV	Client	Industry and Trade

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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental and Social Review Summary](#)