Early Warning System

IFC-47717

Xekaman

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Quick Facts

Countries	Laos
Specific Location	Pleiku, Xekaman River (Xanmind, Attapeu), Nam Pagnou River (Dak Cheung, Sekong)
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2023-06-28
Borrower	Xekaman 1 Power Company Limited, Xekaman 3 Power Company Limited
Sectors	Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 90.00 million
Loan Amount (USD)	$ 90.00 million
Project Cost (USD)	$ 400.00 million

Project Description

As stated by the IFC, Xekaman 1 Power Company Limited and Xekaman 3 Power Company Limited operate three existing hydroelectric projects in Lao People's Democratic Republic. The Companies are the subsidiaries of Viet Lao Power Joint Stock Company, a Vietnam based company. The proposed refinancing by IFC for these projects includes a senior, secured A loan of up to US$ 90 million and mobilization of up to US$ 50 million from the Managed Co-Lending Portfolio Program as part of the package to refinance the existing loans of the Companies.

As of November 3, 2024, the project disclosure does not appear anymore on the IFC's website, indicating the project might have been dropped or canceled.

Investment Description

- International Finance Corporation (IFC)

IFC proposes to provide up to US$ 90 million in the form of senior, secured A loan and mobilize up to US$ 50 million from the Managed Co-Lending Portfolio Program.

Private Actors Description

As stated by the IFC, Viet Lao Power Joint Stock Company was incorporated in 2003 as a Vietnamese company with a mandate to develop Built – Operate - Transfer power projects in Lao PDR for the export of electricity to Vietnam.
Viet Lao Power Joint Stock Company owns 100% shareholding in XKM 1 and 85% shareholding in XKM 3. The remaining 15% shareholding in XKM 3 is owned by Electricite du Laos.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Viet Lao Power Joint Stock Company	Client	Hydropower

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary

Other Related Projects

- AIIB-000739 Lao PDR: Xekaman Cross-border Hydropower Projects