

 Early Warning System

IFC-47717

Xekaman



### Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Laos  |
| <b>Specific Location</b>       | Pleiku, Xekaman River (Xanmind, Attapeu), Nam Pagnou River (Dak Cheung, Sekong) |
| <b>Financial Institutions</b>  | International Finance Corporation (IFC)   |
| <b>Status</b>                  | Proposed  |
| <b>Bank Risk Rating</b>        | A   |
| <b>Voting Date</b>             | 2023-06-28  |
| <b>Borrower</b>                | Xekaman 1 Power Company Limited, Xekaman 3 Power Company Limited                |
| <b>Sectors</b>                 | Energy, Hydropower  |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 90.00 million  |
| <b>Loan Amount (USD)</b>       | \$ 90.00 million  |
| <b>Project Cost (USD)</b>      | \$ 400.00 million   |



## Project Description

As stated by the IFC, Xekaman 1 Power Company Limited and Xekaman 3 Power Company Limited operate three existing hydroelectric projects in Lao People's Democratic Republic. The Companies are the subsidiaries of Viet Lao Power Joint Stock Company, a Vietnam based company. The proposed refinancing by IFC for these projects includes a senior, secured A loan of up to US\$ 90 million and mobilization of up to US\$ 50 million from the Managed Co-Lending Portfolio Program as part of the package to refinance the existing loans of the Companies.

*As of November 3, 2024, the project disclosure does not appear anymore on the IFC's website, indicating the project might have been dropped or canceled.*



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## Investment Description

- International Finance Corporation (IFC)

IFC proposes to provide up to US\$ 90 million in the form of senior, secured A loan and mobilize up to US\$ 50 million from the Managed Co-Lending Portfolio Program.



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## Private Actors Description

As stated by the IFC, Viet Lao Power Joint Stock Company was incorporated in 2003 as a Vietnamese company with a mandate to develop Built – Operate - Transfer power projects in Lao PDR for the export of electricity to Vietnam.

Viet Lao Power Joint Stock Company owns 100% shareholding in XKM 1 and 85% shareholding in XKM 3. The remaining 15% shareholding in XKM 3 is owned by Electricite du Laos.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2                    | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|------------------------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Viet Lao Power Joint Stock Company | Client               | Hydropower             |



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## Contact Information

### General IFC Inquiries - IFC Communications:

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### Borrower - Viet Lao Power Joint Stock Company:

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Website: <https://vietlaopower.com/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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## Bank Documents

- [Environmental and Social Review Summary](#)





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## Other Related Projects

- AIIB-000739 Lao PDR: Xekaman Cross-border Hydropower Projects