Early Warning System

IFC-47708 BIM SLB



Early Warning System BIM SLB

Quick Facts

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	В
Voting Date	2023-06-29
Borrower	BIM LAND JOINT STOCK COMPANY
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 148.98 million

Project Description

According to the Bank's website, the proposed IFC investment consists of subscriptions to sustainability-linked bonds ("SLB") of up to approximately US\$150 million (in VND equivalent), of which US\$50 million will be issued by Thanh Xuan Joint Stock Company and US\$100 million will be issued by BIM Land Joint Stock Company ("BIM Land"). The proposed IFC investment is earmarked for (i) the development of Thanh Xuan valley project, which includes a hotel complex under the InterContinental brand, shophouses, and infrastructure of the project; and (ii) InterContinental Hotel and Regent Hotel in Phu Quoc.

Investment Description

• International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BIM Land Joint Stock Company	Client	-



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Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

• Environmental & Social Review Summary (ESRS)