

 Early Warning System

IFC-47699

BdC Loan



Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-03-31
Borrower	BANQUE DU CAIRE
Sectors	Finance
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	\$ 100.00 million



Project Description

According to the Bank's website, the project consists of an investment package of up to US\$100 million in the form of: (i) 5-year senior loan of up to US\$50 million; and (ii) up to US\$50 million uncommitted trade finance facility with tenors up to 12 months under the Global Trade Finance Program ("GTFP") to Banque Du Caire (BdC or the Bank), a new partner bank for IFC in Egypt. The proceeds will be used to finance private-owned Micro, Small and Medium enterprises (MSMEs), including women-owned MSMEs (WMSMEs) (the loan). The loan is expected to be supported by Global SME Facility (GSMEF) as described in the Blended Finance Section.



Early Warning System Project Analysis

Trade's portfolio main exposures are to equipment and material for the manufacturing, construction, and pharmaceutical and chemical industries. The Project has been categorized as FI-2, in accordance with IFC's Environmental and Social Sustainability Policy. The Project will not support coal-related activities, or higher risk business activities that may include: a) involuntary resettlement, b) risk of adverse impacts on indigenous peoples, c) significant risks to or impacts on the environment, community health and safety, biodiversity, cultural heritage or d) significant occupational health and safety risks.



Investment Description

- International Finance Corporation (IFC)

Project amount is up to US\$100 million from IFC's own account in the form of: (i) 5-year term loan for up to US\$50 million, and (ii) up to US\$50 million under the Global Trade Finance Program (GTFP). GTFP offers confirming banks partial or full guarantees covering payment risk on banks in emerging markets for trade related transactions.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banque du Caire](#) (Financial Intermediary)



Private Actors Description

BdC is fully owned by Banque Misr (BM) since April 2022: BM bought the stake formerly owned by its investment arm, Misr Capital Company.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>