Early Warning System

IFC-47691

Iberdrola SLL

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Quick Facts

Countries	Morocco, Poland, Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	A
Voting Date	2023-12-18
Borrower	IBERDROLA FINANCIACION, S.A.U.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 316.13 million
Loan Amount (USD)	$ 316.13 million

Project Description

As stated on the project disclosure page, the proposed IFC investment is an 8-year green and sustainability-linked loan up to €300 million to Iberdrola Financiación, S.A.U., a wholly owned financing vehicle of Iberdrola, S.A.. The loan will finance renewable energy projects owned by the Sponsor in emerging markets, including but not limited to Poland, Morocco, and Vietnam, under Iberdrola's Green Financing Framework. The loan will be linked to sustainability indicators and is part of a broader global partnership between Iberdrola and IFC to promote energy transition in emerging markets.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

As stated by the IFC, Iberdrola Financiación, S.A.U. is wholly owned by Iberdrola, S.A., which is publicly listed on the Spanish Stock Exchange with no individual shareholder owning more than 10% of the company’s shares. Iberdrola is Europe’s largest electricity utility by market capitalization, and the second largest in the world. With a focus on renewable energy, smart networks and smart solutions for customers, Iberdrola has over 60GW of installed power capacity, over 1.2 million kilometers of transmission lines in operation and over 36 million customers. Iberdrola’s main markets are in Europe, the US, and Latin America.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Iberdrola SA	Parent Company	Energy	owns	Iberdrola Financiacion SAU	Client	Energy

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary