Early Warning System

IFC-47679 Solidiagui



Early Warning System Solidiagui

Quick Facts

Countries	Guinea				
Financial Institutions	International Finance Corporation (IFC)				
Status	Approved				
Bank Risk Rating	В				
Voting Date	2023-12-21				
Borrower	Société Lierkang Diaguissa en Guinee SARL (Solidiagui)				
Sectors	Agriculture and Forestry, Industry and Trade				
Investment Type(s)	Loan				
Investment Amount (USD)	\$ 6.11 million				
Project Cost (USD)	\$ 22.00 million				

Project Description

According to the Bank's website, the proposed investment is a debt package which consists of an IFC A loan of up to EUR5.6 million and a Blended Finance (BF) senior loan of up to EUR5.6 million (the "IFC Loan") to support the expansion and diversification program of Société Lierkang Diaguissa en Guinee SARL (the "Company" or "Solidiagui"), one of the leading fruit juice companies in Guinea-Conakry. IFC would finance the (i) expansion of the current juice beverage production capacity and (ii) installation of a dairy products line within the existing production hall to produce yoghurt and liquid milk ("the Project"). Solidiagui has been distributing beverage brands including 'Sagiko' juice and 'Incolac' milk products since 2009, then started manufacturing its own brand 'Fruitalos' and 'Sagiko' juice under license upon completion of its factory in 2021.

Investment Description

• International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Société Lierkang Diaguissa en Guinee SARL (Solidiagui)	Client	-



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Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

• Environmental & Social Review Summary (ESRS)