Early Warning System

IFC-47674

L Catterton IV

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Quick Facts

Countries	Argentina, Brazil, Chile, Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-04-20
Borrower	L Catterton Latin America Fund IV, L.P.
Sectors	Education and Health, Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 90.00 million
Project Cost (USD)	$ 700.00 million

Project Description

According to the IFC, the proposed transaction is an equity investment of up to US$60 million, up to 20 percent of the Fund's total commitments, and US$30 million available as a co-investment envelope in L Catterton Latin America Fund IV, L.P., a growth equity fund targeting US$700 million in commitments to make mid-market investments in consumer-focused companies in Latin America. The Fund will make 9-11 investments, providing equity tickets between US$45-75 million through significant minority and select control investments. The strategy is consumer-focused with a thematic top-down investment approach to selecting sub-sectors geared towards generating returns through all cycles. The Fund will target leading consumer companies within specialty retail, services, food & beverage, healthcare, and education sub-sectors.

Early Warning System Project Analysis

The IFC categorized the project as FI-2.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- L Catterton Management Company, LLC (Financial Intermediary)

Private Actors Description

As stated by the IFC, the Fund is managed by L Catterton Management Company, LLC a Delaware-based limited liability company. LCLA’s Latin America PE team is comprised of 13 investment professionals based in their office in New York. The investment team is supported by a group of 4 senior advisors that are based in the region.

Contact Information

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Financial Intermediary - L Catterton:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org