Early Warning System

IFC-47656

Drenik Serbia

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Quick Facts

Countries	Serbia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-05-05
Borrower	DRENIK ND D.O.O.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 66.31 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 110.52 million

Project Description

According to the Bank’s website, IFC is supporting Drenik ND d.o.o. (Drenik) in (i) developing the largest captive biomass power plant in Serbia to ensure stable energy supply for Drenik’s plant in Serbia and to materially reduce its CO2 footprint; (ii) refinancing its existing debt; and (iii) financing its permanent working capital needs.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DRENIK ND D.O.O.	Client	-

Contact Information

Drenik ND d.o.o.
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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)