

 Early Warning System

IFC-47653

Kepler Incentive Based Loan



Quick Facts

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|--------------------------------|--|
| Countries | Brazil |
| Specific Location | Panambi (Rio Grande do Sul), Campo Grande (Mato Grosso do Sul) |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2024-03-21 |
| Borrower | KEPLER WEBER S.A. |
| Sectors | Agriculture and Forestry, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 30.15 million |
| Loan Amount (USD) | \$ 30.15 million |
| Project Cost (USD) | \$ 30.15 million |



Project Description

According to the IFC, the proposed investment consists of an A Loan of up to BRL 150 million, with 7-year tenor (including 2 of grace) and security over fixed assets to Kepler Weber SLL. The proceeds will finance Kepler's capital expenditure plan for 2022-2024 at Panambi and Campo Grande manufacturing facilities, which includes: (i) expanding manufacturing capacity; (ii) productivity increase investments and new product development; (iii) plant modernization; (iv) purchase of a new powder painting line; and (v) IT infrastructure investments.

Kepler is a publicly listed Company trading in Brazil's Novo Mercado that has been in operation since 1925. The Company produces and assembles tailor-made grain storage and conservation systems, such as: silos, grain dryers and cleaning machines, metaling structures, transporting lines, and other products that contribute to improving the logistics of agribusiness sector in Brazil. Headquartered in Panambi/Brazil, Kepler has two manufacturing plants (Panambi and Campo Grande) with capacity to supply equipment for storage of 5 million tons of grain per year, seven distribution and service centers across Brazil, and one administrative office in Sao Paulo.

The two manufacturing plants total 88,000 m². The Panambi plant (55,000 m²) began operations in 1975 and is located in an industrial complex 4.5km south from the city of Panambi, in the State of Rio Grande do Sul. The Campo Grande plant (33,000 m²) start operating in 2004 and is located in an industrial complex 15 km east from the city of Campo Grande, in the State of Mato Grosso do Sul.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, Kepler Weber Industrial S.A. is a privately held corporation, whose sole shareholder is Kepler Weber S.A. with 100% participation in its share capital. The Guarantor Kepler Weber S.A is listed company in the São Paulo Stock Exchange. As of March 11, 2024, Kepler's shareholding structure is comprised of 60.2 percent of free-floating shares with the remaining shares being held by Trigono Capital, an asset management firm, with 21.7 percent, the Heller Family, with 11.6 percent, Tarpon Investimentos, an independent asset manager in Brazil, with 4.9 percent, and treasury shares, with 1.7 percent.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-------------------|----------------------|------------------------|----------|------------------------------|----------------------|--------------------------|
| Kepler Weber S.A. | Parent Company | Industry and Trade | owns | Kepler Weber Industrial S.A. | Client | Agriculture and Forestry |



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary](#)