

 Early Warning System

IFC-47644

Cobli



Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2023-03-30
Borrower	FHF VENTURES LTD
Sectors	Communications, Transport
Investment Amount (USD)	\$ 8.00 million



Project Description

As stated by the IFC, Cobli is the IoT platform for connected fleets. The Company was founded in 2015 and offers vehicle telematics and video telematics to improve visibility and efficiency of operational fleets while increasing driver safety in Brazil.

IFC proposes to invest up to US\$ 8 million as a convertible note as part of the Company's current fundraising round, with additional capital to be provided by current investors of the Company.

IFC anticipates that the Project would result in improved access to fleet management software for businesses, potentially resulting in improved productivity. The Project is also expected to contribute to climate mitigation through GHG emissions avoidance by optimizing routes for logistics fleet operations. Beyond the Project, this investment has the potential to increase competitiveness of the market for fleet management software in Brazil via competition and innovation channels.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

From the IFC's website:

The Company's co-founders are Charles Parker, Liu Treacy, and Rodrigo Gouvea Mourad. Company's investors include Valor Venture Fund, SoftBank Latin America, Qualcomm Ventures, NXTP, and Fifth Wall Ventures.

The Company is registered in Cayman Islands and headquartered in São Paulo, Brazil.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Concierge Blindado Serviços Automotivos Ltda (Cobli)	Client	Communications



Contact Information

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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