

 Early Warning System

IFC-47620

CATRAMP I



Quick Facts

Countries	Cameroon
Specific Location	Douala and Kribi
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	CATRAMP SA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 8.62 million
Project Cost (USD)	\$ 11.61 million



Project Description

According to the Bank's website, Catramp SA seeks to invest €10.1 million to expand and modernize its sites and launch operations into Chad and CAR. The Project is expected to be supported by the IDA Private Sector Window Blended Finance Facility (IDA PSW BFF) through a First Loss Guarantee (FLG). The Project will be financed through a proposed €7.5 million IFC senior loan benefitting from a 21% IDA PSW FLG, and €2.6 million shareholder equity.



Early Warning System Project Analysis

This is a Category B project in accordance with IFC's Policy on Environmental and Social (E&S) Sustainability. Based on IFC's review, the project is expected to have limited adverse E&S risks and/or impacts which are generally site-specific, and readily addressed through established mitigation measures.

The key E&S issues associated with the Project include: a) adequate assessment of E&S risks and impacts of the existing assets and future expansion activities and adequate management and monitoring in line with IFC PSs requirements; (b) assurance of fair, safe and healthy working conditions for workers, in line with IFC PS2 and legal requirements during both construction and operation; (c) management of solid waste ; (d) transportation safety and associated safety and security impacts on local communities; and (e) stakeholder engagement, including the implementation of effective community grievance management.



Investment Description

- International Finance Corporation (IFC)

The proposed €10.1m project involves (i) the expansion and refurbishment of existing warehousing and open storage facilities in Douala and Kribi and (ii) a greenfield expansion into the underserved landlocked FCS markets of Chad and Central African Republic (CAR). It will be financed by €7.5m senior debt and €2.6m equity. Senior debt will be provided by IFC and the equity will be injected prior to the debt disbursement.



Private Actors Description

Catramp SA is a leading warehousing and logistics operator in Cameroon with facilities in Douala and Kribi.

The Project Sponsor is Justin Talom, who owns 70% of Catramp directly and 15% through his holding company T's Corporation. The remaining 15% are held by Jean Kuate, a local entrepreneur.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Catramp S.A.	Client	-



Contact Information

Catramp S.A.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)