Early Warning System

IFC-47615

Asia Partners II

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Quick Facts

Countries	Indonesia, Malaysia, Philippines, Singapore, Thailand, Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-03-15
Borrower	Asia Partners II LP
Sectors	Finance, Industry and Trade
Investment Amount (USD)	$ 25.00 million

Project Description

From the IFC's website:

The proposed investment is for up to US$25 million (capped at 20% of total commitments) in Asia Partners II, LP (the Fund), a US$600 million (target) private equity fund investing in Southeast Asia. The Fund will focus on growth equity in technology and tech-enabled mid-stage companies.
The Fund will be managed by Asia Partners Fund Management Pte. Ltd, a fund manager headquartered in Singapore, founded in 2019. Asia Partners is led by Nicholas Nash and Oliver Minho Rippel.

Expected development impact outcomes include i) providing access to equity for late-stage technology and tech-enabled companies, and ii) value creation for Series C/D technology companies looking to reach the next level of scale.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Asia Partners Fund Management Pte. Ltd. (Financial Intermediary)

Private Actors Description

According to Bloomberg, Asia Partners Fund Management Pte. Ltd. operates as an equity firm. The Company focuses on investing in technology and technology-enabled companies. Asia Partners Fund Management serves customers in Asia.

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org