Early Warning System

IFC-47609

Inovo III

Early Warning System

Inovo III

IFC-47609

Quick Facts

Countries	Poland
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-04-30
Borrower	Inovo Management Sarl
Sectors	Finance
Investment Amount (USD)	$ 15.92 million
Project Cost (USD)	$ 111.44 million

Project Description

As stated by the IFC, the proposed Project consists of an IFC equity commitment of up to EUR 15 million in Inovo Fund III SCSp a closed-end venture capital fund targeting investments primarily in Poland and Central Eastern Europe. The Fund will be domiciled in Luxembourg with a target size of EUR 105 million.

The General Partner of the Fund will be Inovo Management Sarl, domiciled in Luxembourg.

Early Warning System Project Analysis

The IFC categorized the project as FI-2.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Inovo Management SARL (Financial Intermediary)

Private Actors Description

As stated on the company's website, Inovo Management Sarl is a seed-stage VC focused on CEE startups.

Contact Information

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433
Telephone: 202-473-3800
Fax: 202-974-4384

Financial Intermediary - Inovo Management SARL:

Sebastian Czerwinski - Chief Financial Officer
Phone: +48 501 147 156
Email: sebastian.czerwinski@inovo.vc
Address: Place de Strasbourg 2 2562 Luxembourg
Website: www.inovo.vc

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- EBRD-53654 Inovo III