Early Warning System

IFC-47589 Conclina Cumbaya



Early Warning System Conclina Cumbaya

Quick Facts

| Countries | Ecuador |
|-------------------------|---|
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | В |
| Voting Date | 2023-12-13 |
| Borrower | CONJUNTO CLINICO NACIONAL CA |
| Sectors | Education and Health |
| Investment Amount (USD) | \$ 25.00 million |

Project Description

The proposed investment consists of an IFC A Loan of up to US\$25 million to Conjunto Clinico Nacional Conclina (Conclina or the Group), a leading integrated healthcare group based in Ecuador. The Group includes (i) Hospital Metropolitano, the leading high-complexity private hospital with 141 beds in the country which enjoys one of the strongest reputations for quality of care (first and only one accredited by Joint Commission International, JCI - a global healthcare certification), located in Quito; (ii) Humana, the third largest prepaid medicine insurance entity in the country; and (iii) Metrored, an ambulatory care network with 7 outpatient clinics in Quito, Cumbaya and Guayaquil. The proposed IFC loan will finance: (i) the construction of a new up to 70-bed-hospital under the Metropolitano brand in the Cumbaya area of Quito; (ii) two medical towers for doctor's offices; and (iii) upgrades to the existing infrastructure of Hospital Metropolitano including digital transformation investments ("The Project").

Investment Description

• International Finance Corporation (IFC)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org