

 Early Warning System

IFC-47539

Tawada



Quick Facts

Countries	Indonesia
Specific Location	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	PT. TAWADA HEALTHCARE
Sectors	Education and Health
Investment Type(s)	Equity
Investment Amount (USD)	\$ 15.00 million



Project Description

According to the bank's website, the project "consists of an up to US\$15 million equivalent in Indonesia Rupiah ("IDR") minority equity investment in PT. Tawada Healthcare ("Tawada" or the "Company"), a profitable, high-growth Indonesian medical devices distribution and manufacturing company. The proceeds will be used to support the Company's capital expenditure for development of its manufacturing facility, acquisitions, and working capital as follows: (i) c.50% of the proceeds towards the acquisitions of one or several companies with medical device distribution and/or manufacturing capabilities that will leverage the Company's existing platform; (ii) c.20% of the proceeds towards capital expenditure to build its manufacturing capabilities in Batang Central Java Province, in an established industrial park; and (iii) c.30% of the proceeds will be used to fund the Company's working capital as it grows its scale".



Investment Description

- International Finance Corporation (IFC)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>