Early Warning System

IFC-47535

SMEV Pomona

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Quick Facts

Countries	Belize, Colombia, Costa Rica, Ecuador, El Salvador, Guatemala, Mexico, Nicaragua, Panama
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-03-07
Borrower	Pomona Impact Management
Sectors	Agriculture and Forestry, Education and Health, Finance, Industry and Trade, Water and Sanitation
Investment Type(s)	Equity
Investment Amount (USD)	$ 7.50 million

Project Description

According to the IFC, the proposed transaction is an equity investment of up to US$7.5 million and up to 25% of the fund's total commitments in Pomona Impact Fund II, LP (Pomona II or the Fund) a SMEV fund targeting US$30 million in commitments to invest in small enterprises in Central America, with opportunistic investments in Mexico, Colombia, and Ecuador. The Fund will seek to make approximately 15 investments in SMEs including some pre-profit tech-focused SMEs, providing ticket sizes between US$0.5 million and US$2.0 million. Pomona II will focus primarily on Guatemala, El Salvador, Honduras (IDA) and Nicaragua (IDA), with a secondary focus on Belize, Costa Rica and Panama. Up to 20% of the Fund may be allocated in opportunistic investments in Mexico, Colombia and Ecuador. The Fund is sector agnostic but will focus on industries where Pomona has developed expertise and has the most potential social impact, such as: Agriculture, Education, Health and Water.

Early Warning System Project Analysis

The IFC categorized the project E&S risk as 'FI-2'.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Pomona Impact Management (Financial Intermediary)

Private Actors Description

From the IFC's website:

The Fund is managed by Pomona Impact Management (Fund Manager or Pomona), a Delaware-based limited liability company, which is controlled by Richard Ambrose and Daniel Granada, partners of Pomona Impact Management. The two partners have been working together for over five years. Pomona has a PE team of 5 investment professionals dedicated to Private Equity.

Contact Information

General IFC Inquiries - IFC Communications:

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Financial Intermediary -Pomona Impact Management:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Media

- Pomona Invests in ProNuvo