Early Warning System

IFC-47528

Centum RE

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Quick Facts

Countries	Kenya
Specific Location	Nairobi
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-10-27
Borrower	CENTUM REAL ESTATE LIMITED
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 91.00 million

Project Description

According to the Bank’s website, the proposed IFC investment is an up to US$20 million A Loan to support Centum Real Estate Limited (“CRE”), a wholly owned subsidiary of Centum Investment Company Plc (“CIC”, “the Sponsor”), to finance its development of 1,940 affordable housing units in Two Rivers Development (“Two Rivers”), a prime mixed use urban node located within Kenya’s Diplomatic Blue Zone in northern Nairobi. The Project will address the obvious and increasing affordable housing market gap in Kenya.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Centum Investment Company Limited	Parent Company	-
-	-	-	-	Centum Real Estate Limited	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)