

 Early Warning System

IFC-47528

Centum RE



## Quick Facts

<b>Countries</b>	Kenya
<b>Specific Location</b>	Nairobi
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-10-27
<b>Borrower</b>	CENTUM REAL ESTATE LIMITED
<b>Sectors</b>	Construction, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Project Cost (USD)</b>	\$ 91.00 million



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## Project Description

According to the Bank's website, the proposed IFC investment is an up to US\$20 million A Loan to support Centum Real Estate Limited ("CRE"), a wholly owned subsidiary of Centum Investment Company Plc ("CIC", "the Sponsor"), to finance its development of 1,940 affordable housing units in Two Rivers Development ("Two Rivers"), a prime mixed use urban node located within Kenya's Diplomatic Blue Zone in northern Nairobi. The Project will address the obvious and increasing affordable housing market gap in Kenya.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Centum Investment Company Limited	Parent Company	-
-	-	-	-	Centum Real Estate Limited	Client	-

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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)