Early Warning System

IFC-47527

Los Heroes Gender

Early Warning System

Los Heroes Gender

IFC-47527

Quick Facts

Countries	Chile
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2023-06-12
Borrower	CAJA DE COMPENSACION DE ASIGNACION FAMILIAR LOS HEROES
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 60.00 million

Project Description

According to the Bank’s website, the proposed investment consists of a 5-year loan of up to US$60 million to Caja de Compensacion de Asignacion Familiar Los Heroes to expand the Company’s women social credit portfolio, consisting of retirees and low-income workers. The financial package comprises an up to US$35 million A loan, out of which US$30 million will be processed in local currency (CLP) and the remaining US$5 million in USD, and an up to US$25 million B Loan which will be fully processed in USD.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Caja de Compensacion de Asignacion Familiar Los Heroes (Financial Intermediary)

Contact Information

Compensacion de Asignacion Familiar Los Heroes
Mr. Jorge Oliva Mol
Chief Financial Officer
+56229648118
jolivam@losheroes.cl
Nueva Providencia 1480
Websitewww.losheroes.cl

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org