Early Warning System

IFC-47511

InVivo Ukraine

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Quick Facts

Countries	Ukraine
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2022-12-15
Borrower	INVIVO GROUP
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 67.33 million
Project Cost (USD)	$ 75.13 million

Project Description

According to the Bank’s website, Groupe Soufflet was privately-owned by the Soufflet family through Ets. J Soufflet SA, a holding company incorporated in France. Soufflet Group was a vertically integrated agribusiness group operating in wheat & barley value chains. In December 2021, Soufflet Group was acquired by InVivo Group.

In October 2021, IFC committed €50 million in A Loan to fund working capital needs of specific Soufflet Group (now, InVivo) subsidiaries in Bulgaria, Kazakhstan, Poland, Romania, and Ukraine. The existing loan is proposed to be increased by up to an A Loan of €65 million to support working capital needs and liquidity needs of InVivo in Ukraine .

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Invivo Grp	Client	-
-	-	-	-	Soufflet Group	Undisclosed	-

Contact Information

InVivo Group
Group Treasury and Financing
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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)

Other Related Projects

- IFC-50643 Ukraine Farmers