# Early Warning System

IFC-47511
InVivo Ukraine



# Early Warning System InVivo Ukraine

### **Quick Facts**

| Countries               | Ukraine                                      |
|-------------------------|--|
| Financial Institutions  | International Finance Corporation (IFC)      |
| Status                  | Active                                       |
| Bank Risk Rating        | В  |
| Voting Date             | 2022-12-15                                   |
| Borrower                | INVIVO GROUP                                 |
| Sectors                 | Agriculture and Forestry, Industry and Trade |
| Investment Type(s)      | Loan   |
| Investment Amount (USD) | \$ 67.33 million                             |
| Project Cost (USD)      | \$ 75.13 million                             |

### **Project Description**

According to the Bank's website, Groupe Soufflet was privately-owned by the Soufflet family through Ets. J Soufflet SA, a holding company incorporated in France. Soufflet Group was a vertically integrated agribusiness group operating in wheat & barley value chains. In December 2021, Soufflet Group was acquired by InVivo Group.

In October 2021, IFC committed €50 million in A Loan to fund working capital needs of specific Soufflet Group (now, InVivo) subsidiaries in Bulgaria, Kazakhstan, Poland, Romania, and Ukraine. The existing loan is proposed to be increased by up to an A Loan of €65 million to support working capital needs and liquidity needs of InVivo in Ukraine.

### **Investment Description**

• International Finance Corporation (IFC)



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| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2 | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|-----------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | Invivo Grp      | Client                  | -                         |
| -               | -                       | _                         | _        | Soufflet Group  | Undisclosed             | _                         |

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#### **Contact Information**

InVivo Group Group Treasury and Financing

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#### ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

### **Bank Documents**

• Environmental & Social Review Summary (ESRS)

## **Other Related Projects**

• IFC-50643 Ukraine Farmers