

 Early Warning System

IFC-47504

Vortx Series C



Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2023-05-17
Borrower	Vértera Holding S.A. (Vortex)
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 20.00 million



Project Description

As stated by the IFC, the project consists of an equity investment for a minority stake in Vértera Holding S.A., a leading regulated, independent cloud-based fiduciary, trust, and fund administration agent for the local capital markets in Brazil. IFC is proposing US\$20 million in preferred equity financing to support the Company's operations and organic and inorganic expansion.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

According to the IFC, Vértera Holding S.A. is a privately owned company incorporated in Brazil, with subsidiaries operating in the country. Current major shareholders include FTV Capital (US-based private equity firm), Alexandre Assolini Mota (Executive Chairman & co-founder) and Juliano Cornacchia (CEO & co-founder).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FTV Capital	Investor	Finance
-	-	-	-	Vértera Holding SA	Client	Finance



Contact Information

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Client - Vértera Holding S.A. (Vortex):

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>