

 Early Warning System

**IFC-47448**

**DCM BAY Green Blue Bond**



## Quick Facts

<b>Countries</b>	Thailand
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	F1
<b>Voting Date</b>	2023-03-29
<b>Borrower</b>	BANK OF AYUDHYA PUBLIC COMPANY LIMITED
<b>Sectors</b>	Finance, Technical Cooperation
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 400.00 million
<b>Loan Amount (USD)</b>	\$ 400.00 million



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## Project Description

According to the bank's website, "the proposed investment is IFC's subscription of up to US\$400 million in a 7-year green and blue bond to be privately issued by Bank of Ayudhya Public Company Limited (BAY or the Bank), of which US\$50 million will be dedicated to supporting the development of the Bank's blue assets related to ocean-friendly projects as well as protecting clean water resources, with the remaining subscription amount dedicated to supporting the growth of the Bank's eligible green assets (the Project). The entire bond will adhere to the International Capital Markets Association's (ICMA) Green Bond Principles, with the blue portion also following IFC's Guidelines for Blue Finance".



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## Investment Description

- International Finance Corporation (IFC)

The proposed IFC investment will be up to US\$400 million in a 7-year bond to be privately issued by BAY.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bank of Ayudhya Public Company Limited](#) (Financial Intermediary)



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### Private Actors Description

According to the IFC, BAY is the 5th largest Domestic Systemically Important Bank (D-SIB) in Thailand, and a strategic subsidiary of MUFG Bank in Japan with 76.88% ownership. BAY is an existing client since 2012 and a regional partner of IFC through multiple engagements with its group companies. BAY is rated BBB+/Stable (S&P) and BBB+/Stable (Fitch), and is listed on the Stock Exchange of Thailand.



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## Contact Information

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<https://www.krungsri.com/bank/en/Contact/CU/ContactUs.html>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>